

Cimarron of Spokane Homeowners Association 2017 Budget

10/07/16
Cash Basis

	Jan - Dec 17
Ordinary Income/Expense	
Income	
Annual Assessment	34,320.00
Total Income	34,320.00
Expense	
Common Area Expenses	
Lawn Care	3,000.00
Shrub Bed Care	300.00
Drainage Swales	800.00
Street Maintenance	
Snowplowing	1,900.00
Total Street Maintenance	1,900.00
Utilities	
Electricity - Street Lights	3,712.00
Water- Common Area	1,000.00
Total Utilities	4,712.00
Total Common Area Expenses	10,712.00
Insurance	
Errors & Omissions	1,700.00
Liability Insurance	1,500.00
Total Insurance	3,200.00
Professional Fees	
Management Fees	8,640.00
Filing Fees	10.00
Total Professional Fees	8,650.00
Postage and Delivery	246.00
Taxes	
Federal	10.00
Total Taxes	10.00
Total Expense	22,818.00
Net Ordinary Income	11,502.00
Other Income/Expense	
Other Income	
Interest Income	120.00
Total Other Income	120.00
Net Other Income	120.00
Net Income	11,622.00